

MGT 240: FINANCIAL ACCOUNTING II

Course Objectives

This course is built upon the Financial Accounting Course in the sense that it provides advanced treatment of basic techniques learned in the first course of Financial Accounting. It mainly focuses upon the company accounts and their understanding in the context of the IAS and companies ordinance 1984.

After studying this course the student will be able to understand:

-) The formation of companies and important financial statements (balance sheet, income statement/profit and loss account, cash flow statement, statement of owner equity) of Public Limited companies.
-) Exposer about company annual report and notes to the accounts.

Course Contents

-) The accounting for partnership and non-profit organizations.
-) The accounting for consolidated statements.
-) Accounting for leasing and fixed assets.
-) Accounting for companies
-) Accounting for issuance of shares
-) Accounting for dividends
-) Accounting for bonds and debentures
-) Analysis of financial statements

References Books

-) By Williams, Haka, Bettner: Financial & Managerial Accounting, Latest Edition. Publisher Prentice Hall, Jan 2011
-) Professor Muhammad Ammanullah Khan: Financial Accounting, July 2008 Latest Edition
-) Frank wood, Business Accounting –II, (Latest Edition)
-) Miegs and Meigs, Accounting for Business Decision, 12th/Latest Edition ,1999