

# **UNIVERSITY OF ENGINEERING AND TECHNOLOGY (UET), LAHORE**

## **COURSE OUTLINE**

**Course:** Entrepreneurship

**Semester:** VII **Credit Hours:** 3

Instructor: Dr. Amna Niazi

**Course Code:** 

Class:

**Total hours:** 16\*3= 48

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#### **Contents:**

> Course Introduction

- Learning Objectives
- > Textbooks:
- > Course Learning Objectives and Course Contents:
- > Grading Scheme:
- > Attendance and Academic Ethics:

#### **Course Introduction:**

This course is designed to help students evaluate the business skills and commitment necessary to successfully operate an entrepreneurial venture and review the challenges and rewards of entrepreneurship. Students will learn about themselves, their decisions, and their goals to determine how entrepreneurship can play a role in their lives. Students will also be

introduced to entrepreneurship from an economic perspective and the concepts of environmentally sustainable practices and social entrepreneurship.

# **Learning objectives**

Upon successful completion of Entrepreneurship, students should be able to:

- Discuss the motivation(s) inherent in starting a small business and advantages and limitations of small business.
- Explain the procedures for starting a small business and discuss the forms of ownerships.
- Develop a business plan for small business
- Develop a successful strategic plan to ensure business growth.
- Explain the processes of buying an existing business and franchising

Sr#	Course Learning Objectives	Link with Program Learning Objectives
1.	Compare their personal characteristics and interests to	
	that of the "successful" entrepreneur.	
2.	Research and evaluate the personal attributes and skills	
	that characterize the "successful" entrepreneur.	
3.	Identify the critical factors that are used to identify	
	business start-up ideas – including forms of ownership	

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# Entrepreneurship

# Weekly Plan

Week	Particulars	Activities:
01	The Foundations of Entrepreneurship	Select group members for
	INTRODUCTION TO Entrepreneurship	1. Business Idea Creation
	The World of the Entrepreneur	2. Case Study
	Entrepreneurial Myths	
	Characteristics of Entrepreneurs	
	Benefits of Entrepreneurship	
	Drawbacks of Entrepreneurship	
	Feeding the Entrepreneurial Fire	
02	Retiring Baby Boomers	Initial Draft Submission on,
	Ten Deadly Mistakes of Entrepreneurship	Business Idea & Case Study
	Putting Failure Into Perspective	
	Why People Become Entrepreneurs	
	What Does it Take to Be Successful?	
	The Importance of Value Creation The Importance of Value Creation	
	Closing Thoughts	
03	Entrepreneurial Mindset	
	Mind Set of an Entrepreneur	
	Entrepreneurs are Crazy not stupid	
	Entrepreneurial Competencies	
	Significance of Entrepreneurship w.r.t. Competencies	
	Assumptions of entrepreneurship	
04	Theories of Entrepreneurship	Case Study Discussion on Engineering
	Models of Entrepreneurship Development	Entrepreneurship
	Success Stories	
05	Functions of an Entrepreneur	Quiz
	Entrepreneurial Functions	
	Types of Entrepreneurs based on Various Traits/Functions	

	Factors Influencing Entrepreneurs in Small Business Entrepreneurial Barriers	
	Entrepreneurial Motivation	
06	Management of Small Business	
	Small Business Definition:	
	<ul> <li>Pakistan</li> </ul>	
	• USA	
	European Countries	
	• UAE	
	Characteristics of SMEs	
	Perspective on Small business	
	Small Business Growth: Potential and Profits	
	Drawbacks of Small Business Ownership	
	Small Business: Getting Started	
	Barriers to SME Growth	
07	Case Study:	Proposal Submission and PPT on:
	Bowzo: a Case Study in Engineering Entrepreneurship	Case Study
		Business Plan
	Week-8 Mid Exam	
09	Business Idea Creation	
0,	Building a Solid Strategic Plan	
	Writing a Business Plan	
	Who Reads the Business Plan—And What Are They Looking For?	
	Guidelines for Writing a Business Plan	
	I Childchiles for Whiting a Dushiless Fian	
	Types of Business Plans	
10	Types of Business Plans Outline of Business Plan	Identifying Key business model questions
10	Types of Business Plans	Identifying Key business model questions Create your own business model
10	Types of Business Plans Outline of Business Plan	Identifying Key business model questions Create your own business model Business Game
10	Types of Business Plans Outline of Business Plan	Create your own business model
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10	Types of Business Plans Outline of Business Plan	Create your own business model
	Types of Business Plans Outline of Business Plan Case Study: Hidden Nation: A Case Study in Engineering Entrepreneurship	Create your own business model Business Game
	Types of Business Plans Outline of Business Plan Case Study: Hidden Nation: A Case Study in Engineering Entrepreneurship  Business Model	Create your own business model Business Game  Consider your business model

	Value Propositions	
	Channels	
	Customer Relationships	
	Revenue Streams	
	Key Activities	
	Key Resources	
	Key Partnerships	
	Cost Structure	
	BM Spectrum	
	Merging Transition to Social Business Model	
	Sharing Economy	
12	Recognizing Opportunities	Prepare to meet customers
	Ways to Identify an Opportunity	Update your documentation
	Trends	Plan your next steps
	Personal Characteristics to Recognize Opportunity	
13	Creativity & Innovation	
	Steps to Generating Creative Ideas	
	Relationship between creativity and innovation	
	5 particular profile	
	Stages in Innovation Decision Process	
	Full View of the Opportunity Recognition Process	
	Techniques for Generating Ideas	
	Techniques for Improving the Creative Process	
	Protecting Your Ideas	
14	Establishing a New Enterprise	Submission of Final Case Study with PPT
	Developing a Business Idea	
	Process of Setting up a New Enterprise	
	Different Forms of Organization	
	Factors Influencing the Selection of Form of Organization	
	Determination of Size of startup/New Enterprise	
	Location of a Startup Enterprise	
	Feasibility Analysis	
	Product Feasibility	
	Market Feasibility	
	Organizational Feasibility Analysis	
	PEST Analysis	

	SWOT Analysis	
	Porter's Model	
	Sources of Data, Primary Sources of Data, Secondary Sources	
	Data Collection Methods: Interviewing, Unstructured and Structured	
	Interviews, Unstructured Interviews, Questionnaires	
15	Expansion Strategies of an Enterprise	
	Expanding an Enterprise	
	Types of Strategies	Submission of Final Business Plan with PPT
	Internal and External Growth Strategies	
	Mergers and Acquisitions	
	Licensing	
	Strategic Alliances	
	Strategic Alliances	
	Expansion strategies	
	Global Strategic Decisions	

# **Text Book/ Recommended Books**

Textbook: Entrepreneurship Successfully Launching New Ventures

Authors: Bruce R. Barringer and R. Duane Ireland

Reference Books: Essentials of Entrepreneurship and Small Business Management

Authors: Thomas W. Zimmerer and Norman M. Scarborough

# **Grading Criteria:**

# **Division of Project Marks (Out of 40):**

Activity	Marks/Weigl	ıtage
Assignment/Class Participation	10%	
Midterm	30%	
Final	40%	
Quiz	10%	
Business Plan Creation	10 %	

Business Plan Proposals
Case Study Proposals
Progress of Business Proposals/Case Study
Case Study PPT
Business Plan Exhibition
Data Collection and Analysis PPT
PPT on Final Paper
Final PPT

## **Attendance Requirements:**

- Students failing to maintain a minimum attendance of 75% in a subject during a semester shall be awarded a "WF" grade.
- It is strongly recommended that students attend every class session.

#### **Classroom Behavior:**

In class all cell phones must be turned off or set on "silent mode." During lectures use of mobile phone or other gadgets without the permission of instructor is not allowed.

#### **Students Responsibilities:**

The Participant is responsible for all information presented in class (unless told otherwise) and all information in the reading assignments, whether or not covered by the instructor. In case of absence it is the participant's responsibility to get class notes, handouts, and/or directions from a classmate.

# **Honesty Policy:**

A Participant found in cheating on any exam/ assignment/ project will receive no credit (i.e. no grade) for that exam/ assignment/ project.

Note: Kindly arrive on time and leave as scheduled. Quality of (almost) all communications, written and oral, will be evaluated.