

MGT 260: PRINCIPLES OF MACRO ECONOMICS

Course Objectives:

This course aims at giving students knowledge about the working of a mixed economy at the aggregate level under pinning of aggregate output and income determination, key macro-economic problems and major policy debate.

At the end of this course, students will be able to:

-) To become familiar with and readily use economic terminology.
-) To learn about the analytical approach economists take to the problem of scarcity.
-) To gain an intuitive understanding of macroeconomic theory and application.
-) To acquire better critical thinking skills through the analysis of present day economic issues.
-) To learn about decision making at government level
-) To provide a foundation for possible careers in business, government, academic or other sectors.
-) To develop a conscious recognition of economics in the world around us.

Course contents:

-) key concepts of macroeconomics
-) Measuring economic activity.
-) Consumption and investment.
-) introduction to banks and banking
-) fiscal and monetary policies
-) inflation & stagflation
-) business cycle
-) international trade
-) balance of payments and public finance

Reference Books

-) N. Gregory Mankiw, principles of microeconomics, Feb 2011
-) Mc Connell & Brue, Economic 15th Edition., McGraw Hill, INC , Jan 2005

) Muhammad Hussain Choudhry, Economic Theory Volume 1, Caravan Book House, Lahore. Lahore 2002.