

FIN 552: Finance in Global Environment

Course description

The course will provide information and analysis on the latest development in the world of finance. The course will draw on concepts, issues and practical information from textbooks, academic and financial press articles, including from the Wall St Journal. Students are therefore required to read and understand these materials and their relevance.

This course provides students with an understanding of some of the key factors that influence international financial markets including issues that have led to the global financial crisis and recent financial crisis in Europe. New techniques and strategies will be taught which will allow the participant to understand how to run successful multinational companies. The course prepares students with the knowledge of major skills that any manager of a major multinational company (including multinational banks and investment banks) should possess. It will expand some of the theories and practices that were used for nationally based companies to those companies that wish to become multinational. This course will provide an international perspective to those students who are keen to expand their careers and work for companies or organizations that are either multinational or have some international dimensions in their operation.

Learning Outcomes

At the conclusion of the course students are expected to be able to:

1. Understand the underlying causes of global financial crisis and the way a new international financial architecture should be established.
2. Apply relevant techniques to measure and manage financial risk including the way interest rates, inflation and exchange rates affect business activities.
3. Apply international risk management techniques as a way of protecting multinational companies against international uncertainty and global financial turmoil including global recession.
4. Understand those factors that could assist a firm to expand its operations overseas and also be able to compete better internationally.
5. Appreciate better a number of international factors that could influence both positively and negatively the operation of multinational companies in Asia, Europe and the US.
6. Apply techniques and policies that could lead to an effective relationship amongst companies' managers, employees and customers.

Text book

Shapiro, A.C. (2012), *Multinational Financial Management*, 9th Edition, Wiley.