

FIN 551: Financial Analysis for Decision Managers

With this course, you will get an understanding of the role and position of financial accounting information in business. After this course you will be able to apply accounting principles in the process of determining the financial position of enterprises and judge financial performance of enterprises. Also, you will enhance readability of financial statement information in order to assess its information content and be able to compare and analyze different financial accounting practices, between companies and across countries.

Course Contents:

-) Use Financial Statements to evaluate firm performance.
-) Project Financial Statements (B/S, I/S, budgets, etc.).
-) Use Financial Statements to obtain Cash Flows for the firm and equity holders.
-) Calculate and project Free Cash Flow.
-) Determine financial drivers of Free Cash Flow.
-) Calculate the cost of debt, cost of equity and the Cost of Capital.
-) Use DCF and other valuation techniques to value projects and firms; perform risk analysis; analyze Mergers, Acquisitions, Leverage Buyouts and Initial public Offerings. Evaluate alternative financing options.
-) Evaluate the economic and industry environment, domestic and international.
-) Develop hands-on, pro forma modeling skills using Excel.
-) Develop presentation and writing skills.

Text Book

Analysis for Financial Management by Robert Higgins (Mcgraw-Hill) Tenth Edition.